



Gift of Retirement Assets

Naming the Lenny Zakim Fund as a full or partial, primary or contingent beneficiary of a retirement plan is an easy way to make a significant gift to the Fund. Also, because retirement plans are subject to income taxes in the hands of individual heirs, directing all or some of such plans to a charitable organization such as the LZF, which is not obligated to pay income taxes, is highly tax efficient.

BENEFITS include:

- Ability to support the Lenny Zakim Fund without depleting current income or assets
- Flexibility to alter amount or percentage if you wish, simply by completing a new form
- Allowing you to continue to make withdrawals from your plan during your lifetime
- Potential estate tax savings, at either or both the federal and state level(s)
- Income tax avoidance on the portion of your IRA distributed to the Lenny Zakim Fund
- Reduction of executor administrative burden, as funds are directed to the LZF by your plan administrator

WHO should consider naming the Lenny Zakim Fund as a beneficiary of a retirement plan?

- Anyone who has a retirement plan (such as an IRA, a 401(k), a 403(b) or a private pension)

HOW do I name the Lenny Zakim Fund as the beneficiary of my IRA/retirement plan? You can download a beneficiary designation from your retirement plan provider's website or call your provider to request that one be sent to you. Fill out the form according to the amount or percentage that you wish to direct to the LZF, keep the completed copy with your other estate planning documents and share a completed copy with your plan provider.

The plan administrator often needs the following information to complete the designation paperwork:

Name of Charity: The Lenny Zakim Fund, Inc.
Federal Tax I.D. #: 04-3485146
Address: 33 Arch Street, 26th Floor
Boston, MA 02110

As always, if you have a specific designation/preference you would like to place on your gift, please contact:

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