



Charitable IRA Rollover Overview:

A gift from your IRA directly to The Lenny Zakim Fund will qualify toward your annual IRA required minimum distribution, allowing you to donate up to \$100,000 of the distribution while avoiding taxation on the distribution.

Criteria to know:

- A donor must be at least 70 1/2 years of age when the gift is made.
- Transfer must be made directly from the IRA administrator to The Lenny Zakim Fund; individuals with check-writing ability for their IRAs may use this feature to complete their gift.
- The maximum giving with this vehicle is \$100,000 per person (\$200,000 for a couple) per year, not \$100,000 per charity.
- This opportunity applies only to IRAs, not other types of retirement plans.
- The charitable IRA distribution can be used to pay a pledge.
- Contributions for life income gifts—such as gift annuities or charitable remainder trusts—do not qualify.
- No charitable deduction will be realized, since the tax savings are reserved on the avoidance of income tax for the distribution.

Steps to take to make a Charitable IRA Rollover gift to The Lenny Zakim Fund:

- Contact your IRA plan administrator for its specific transmittal form or use our form to request a gift transfer from your IRA to The Lenny Zakim Fund.
- Inform us of the designation of your gift. You may do so by:
 - noting the designation at the bottom of your direction letter and submitting by mail, fax, or e-mail attachment, or
 - sending an e-mail to either of the addresses below with your name, contact information, IRA administrator name, gift amount, and designation information

Questions, letters, and e-mails to Allison Picott, Director of Development, at:

The Lenny Zakim Fund
33 Arch Street, 26th Floor
Boston, MA 02110
Email: apicott@thelennyzakimfund.org
Phone: 617-406-5945



THE LENNY ZAKIM FUND QUALIFIED CHARITABLE DISTRIBUTION REQUEST TO PLAN ADMINISTRATOR

Date:

Dear: (IRA Custodian Firm, Contact and Address)

Please accept this letter as my request to make a 2020 qualified charitable distribution from my individual retirement account (insert account number here) # _____.

Please issue the distribution in the amount of \$ _____ payable to The Lenny Zakim Fund, postmarked or wire transferred by December 31, 2020.

Distribution by <u>CHECK</u>	OR	Distribution by <u>WIRE TRANSFER</u>
MAIL TO: The Lenny Zakim Fund Attn: Allison Picott, Director of Development 33 Arch Street, 26 th Floor Boston, MA 02110		CONTACT: Allison Picott, Director of Development 617-406-5945 apicott@thelennyzakimfund.org to request wire transfer bank account information for the Lenny Zakim Fund.

In your transmittal to The Lenny Zakim Fund, please indicate my name as the IRA owner of record in connection with this transfer. Before initiating the distribution, please notify Allison Picott, Director of Development, at 617-406-5945.

For your reference, The Lenny Zakim Fund's tax identification number (EIN) is 04-3485146.

Also, please copy me on the transmittal and should you have any further questions, please contact me at:

Sincerely,

(Signature)

Donor (Please print name)

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The Lenny Zakim Fund, please designate my gift as follows:
